



**McDonough County
Community Foundation**

COMMUNITY ENRICHMENT THROUGH GIVING

The McDonough County Community Foundation enhances the quality of life for the residents of McDonough County through philanthropic giving.



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The McDonough County Community Foundation is committed to our vision of enhancing the quality of life for the residents of McDonough County through philanthropic giving. We work with individuals, families, businesses or nonprofit organizations to ensure that every philanthropic investment honors the donor's intent while benefiting the people of McDonough County.

The Foundation is a registered nonprofit in the State of Illinois. All gifts to the Foundation qualify for federal income tax deduction to the extent provided by law.

Why Consider the McDonough County Community Foundation?

Support the community. McDonough County is our home and we aim to see it grow and thrive today and well into the future. We work to identify current and emerging issues and channel resources to address those needs.

Invest in your interests. Transform your passions into actions that benefit our community. Creating funds that address community needs will impact everyone.

Leave a legacy. Endowed funds live in perpetuity. Your gift today will benefit our community now and in the future. Your memory can live forever through the creation of an endowed fund.

Professional fund management. All funds are professionally managed by the MidAmerica National Bank Wealth Management Group in conjunction with policies set by the Foundation Board.

Contact: Scott Coker, (309) 837-0501
or chair@mcdonoughcf.org



Types of Funds

Unrestricted Funds remain in perpetuity to address needs within our community as they change over time. A community-based committee reviews and approves grants, then awards them in your fund's name.

Field of Interest Funds can be donor-directed for specific purposes, such as Community Improvement grants (for each town in the county), Small Business Startup grants, Affordable Housing grants, and Scholarships to WIU/SRC/Trade schools. We select the nonprofit organizations that best serve your charitable intent.

Designated Funds allow you to choose the charitable organizations you want to receive a portion of the earnings from your fund.

Donor Advised Funds allow you to be actively involved in your charitable giving.

Scholarship Funds assist in helping students address the financial barriers to pursuing their education.

Organizational Endowment Funds let nonprofit organizations create permanent endowment funds. We handle all administrative and investment responsibilities, freeing the organization to pursue its mission.

Pass-Through Funds are non-endowed funds usually targeted to fund specific community needs. Often, these are project-based and of short duration.

Fund Minimums

The minimum investment required to endow a fund is \$10,000. Donors must fully fund their endowments within three years of making a pledge to the Foundation. No awards will be made from a fund until it is fully endowed unless the donor makes an additional gift equivalent to the anticipated annual gift of the fund.

Donors may also elect to complete a fund agreement for a future gift through an estate. These donors do not need to meet the fund minimum at the time the fund agreement is completed.

Investments

All gifts contributed to the Foundation are managed by the MidAmerica National Bank Trust & Wealth Management Group. The MNB team brings 75+ years of investment management experience to the Foundation.

Our **investment policy** includes 50% equities and 50% fixed income. This policy seeks to provide even exposure to both investment categories, balancing growth and income objectives. The Foundation seeks a six percent (6%) return on investment with this strategy.

Our **spending policy** is set at 4% of interest earned annually. This policy considers a balance between current payout and growth in value. Board decisions regarding endowment spending rates are subject to change based on investment performance and the long-term goal of preserving endowment value.

Ways to Give

You may elect to donate to the McDonough County Foundation in many ways including, cash gifts, gifts by check, credit card, CDs, stocks, bonds, and mutual funds. Additionally, we accept gifts of grain or real estate.

You may also choose to name the Foundation as a beneficiary in your estate planning including your will, retirement funds or life insurance.

